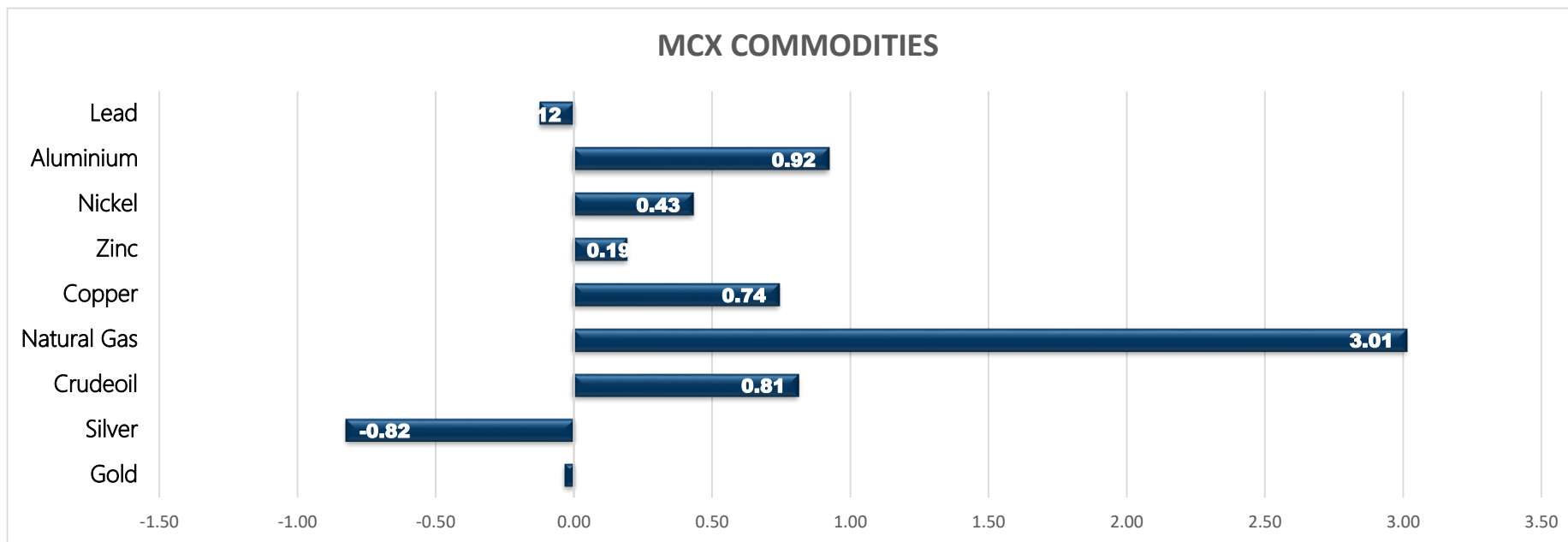


Commodity	Close	% Change	Commodity	Ltp*	% Change	Economical Data
Gold	49127.00	-0.03	Gold\$	1892.43	0.02	EUR German Trade Balance
Silver	71231.00	-0.82	Silver\$	27.59	-0.04	EUR German 30-y Bond Auction
Crudeoil	5089.00	0.81	Crudeoil\$	70.05	1.18	USD Final Wholesale Inventories m/m
Natural Gas	229.30	3.01	Natural Gas\$	3.13	1.89	USD Crude Oil Inventories
Copper	746.10	0.74	Lme Copper	9983.50	-0.31	USD 10-y Bond Auction
Zinc	237.75	0.19	Lme Zinc	3013.50	-0.13	
Nickel	1314.30	0.43	Lme Nickel	18075.00	0.50	
Aluminium	191.80	0.92	Lme Lead	2185.00	0.21	
Lead	170.50	-0.12	Lme Aluminium	2440.00	-0.39	

MCX COMMODITIES



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Copper Jun	738.90	748.40	733.05	746.10	5.50	0.74	16822	4424	-7.10
Copper Jul	742.65	752.00	737.80	750.00	5.30	0.71	452	430	14.67
Zinc Jun	236.55	238.15	234.90	237.75	0.45	0.19	7579	2177	0.23
Zinc Jul	235.25	237.40	234.50	237.10	0.25	0.11	68	205	3.02
Nickel Jun	1300.10	1318.80	1295.50	1314.30	5.60	0.43	8573	1983	-5.93
Nickel Jul	1308.10	1325.00	1302.50	1321.30	7.00	0.53	128	157	9.79
Aluminium Jun	190.00	192.40	189.60	191.80	1.75	0.92	5538	1833	-7.75
Aluminium Jul	191.75	193.65	191.45	193.10	1.30	0.68	147	317	0.96
Lead Jun	170.55	171.45	169.25	170.50	-0.20	-0.12	5011	1077	32.15
Lead Jul	171.90	172.60	171.00	172.45	1.00	0.58	26	37	-5.13

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Copper Jun	721.20	727.10	736.60	742.50	752.00	757.90	767.40	Short Covering
Zinc Jun	232.50	233.70	235.70	236.90	238.90	240.10	242.10	Fresh Buying
Nickel Jun	1276.90	1286.20	1300.20	1309.50	1323.50	1332.80	1346.80	Short Covering
Aluminium Jun	187.40	188.50	190.20	191.30	193.00	194.10	195.80	Short Covering
Lead Jun	167.20	168.20	169.40	170.40	171.60	172.60	173.80	Fresh Selling

INTERNATIONAL MARKET SYNOPSIS

Commodity	Open	High	Low	Ltp*	Rs Chg	% Chg	LME STOCKS	
LME Copper	9947.00	10044.00	9825.50	10015.00	-31.50	-0.31	LME Copper	2500
LME Zinc	3023.00	3037.00	2983.00	3017.50	-4.00	-0.13	LME Zinc	-1750
LME Nickel	17980.00	18055.00	17740.00	17985.00	90.00	0.50	LME Nickel	-612
LME Lead	2162.50	2191.00	2145.50	2180.50	4.50	0.21	LME Lead	-1300
LME Aluminium	2422.00	2454.50	2411.50	2449.50	-9.50	-0.39	LME Aluminium	-13200

INTERNATIONAL PIVOT

Commodity	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3
LME Copper	9661	9743	9879	9962	10098	10180	10316
LME Zinc	2934	2959	2988	3013	3042	3067	3096
LME Nickel	17483	17612	17798	17927	18113	18242	18428
LME Lead	2108	2127	2154	2172	2199	2218	2245
LME Aluminium	2380	2396	2423	2439	2466	2482	2509

COPPER

Copper trading range for the day is 727.1-757.9.

Copper gained as the world economy is expected to grow by 5.6 percent this year, up from a 4.1 percent expansion projected in January

Janet Yellen said President Joe Biden's \$4 trillion spending plan would be good even if it contributes to rising inflation and results in higher interest rates.

The Yangshan copper premium was last at \$28 a tonne, hovering around its lowest since February 2016 and down 75% compared to May 2020

Warehouse stock for Copper at LME was at 127200mt that is up by 2500mt.



ZINC

Zinc trading range for the day is 233.7-240.1.

Zinc recovered from lows as China's refined zinc output fell 2.06% on the month to 494,600 mt in May

The Federal Reserve's overnight reverse repurchase usage reached a record high, exceeding \$486 billion.

U.S. job openings surged by nearly one million to a new record high in April

Warehouse stock for Zinc at LME was at 270350mt that is down by -1750mt.



NICKEL

Nickel trading range for the day is 1286.2-1332.8.

Nickel prices recovered on optimism about economic recovery and data for the euro zone economy was upbeat for the first quarter of the year

Indonesia aims for three nickel smelters to be completed and operational this year, a government official said.

China's NPI output increased by 5.32% MoM to 35,700 mt

Warehouse stock for Nickel at LME was at 241392mt that is down by -612mt.



ALUMINIUM

Aluminium trading range for the day is 188.5-194.1.

Aluminium gained as LME cash aluminium was at a \$5.24-a-tonne discount to the three-month contract the smallest discount since May 7

Tsingshan Holding Group is set to ramp up aluminium production in Indonesia in 2023

Aluminium stocks at three major Japanese ports rose 1.3% to 273,600 tonnes at the end of April, from 270,200 tonnes at the end of March.

Warehouse stock for Aluminium at LME was at 1653175mt that is down by -13200mt.



SPREAD SYNOPSIS

Copper				
Month	Rate	Jun	Jul	Aug
Jun	746.10		3.90	-1.00
Jul	750.00			-4.90
Aug	745.10			

Zinc				
Month	Rate	Jun	Jul	Aug
Jun	237.75		-0.65	-1.35
Jul	237.10			-0.70
Aug	236.40			

Spread History			
Commodity	Max	Min	Avg
Copper	-16.10	9.45	6.00
Zinc	-7.25	-0.43	2.60
Nickel	-7.25	-0.43	2.60
Aluminium	-7.10	-0.42	2.50
Lead	-22.20	4.96	11.00

Nickel				
Month	Rate	Jun	Jul	Aug
Jun	1314.30		7.00	14.40
Jul	1321.30			7.40
Aug	1328.70			

Aluminium				
Month	Rate	Jun	Jul	Aug
Jun	191.80		1.30	2.65
Jul	193.10			1.35
Aug	194.45			

COPPER PRICE MOVEMENT SINCE 2012													
Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	417.15	417.70	431.65	443.90	420.25	429.40	422.55	424.30	441.05	419.70	436.30	443.75	37.75
	2.75	0.13	3.34	2.84	-5.33	2.18	-1.60	0.41	3.95	-4.84	3.96	1.71	9.30
2013	440.05	418.20	410.20	381.00	413.05	406.60	421.55	486.95	466.40	452.50	444.40	468.55	24.80
	-0.83	-4.97	-1.91	-7.12	8.41	-1.56	3.68	15.51	-4.22	-2.98	-1.79	5.43	5.59
2014	444.95	443.20	404.15	403.00	410.80	422.35	436.10	417.95	416.00	414.70	390.75	399.10	-69.45
	-5.04	-0.39	-8.81	-0.28	1.94	2.81	3.26	-4.16	-0.47	-0.31	-5.78	2.14	-14.82
2015	342.85	371.80	378.45	404.60	386.65	368.75	335.40	341.75	342.70	336.55	301.15	315.50	-83.60
	-14.09	8.44	1.79	6.91	-4.44	-4.63	-9.04	1.89	0.28	-1.79	-10.52	4.77	-20.95
2016	311.60	322.00	321.25	334.20	312.50	327.15	329.70	305.60	328.55	326.05	396.05	372.90	57.40
	-1.24	3.34	-0.23	4.03	-6.49	4.69	0.78	-7.31	7.51	-0.76	21.47	-5.85	18.19
2017	406.10	397.85	380.75	367.60	368.75	385.20	410.65	434.55	427.95	444.70	431.40	466.00	93.10
	8.90	-2.03	-4.30	-3.45	0.31	4.46	6.61	5.82	-1.52	3.91	-2.99	8.02	24.97
2018	450.90	446.00	436.80	449.40	457.05	446.15	430.15	414.00	452.95	435.70	433.10	407.75	-58.25
	-3.24	-1.09	-2.06	2.88	1.70	-2.38	-3.59	-3.75	9.41	-3.81	-0.60	-5.85	-12.50
2019	437.60	464.70	451.05	450.30	404.50	411.05	444.15	443.95	438.05	437.95	432.60	441.25	33.50
	7.32	6.19	-2.94	-0.17	-10.17	1.62	8.05	-0.05	-1.33	-0.02	-1.22	2.00	8.22
2020	427.25	421.80	376.80	403.45	416.20	464.70	500.75	527.30	525.20	526.40	582.30	594.70	153.45
	-3.17	-1.28	-10.67	7.07	3.16	11.65	7.76	5.30	-0.40	0.23	10.62	2.13	34.78
2021	596.40	702.95	667.95	754.10	768.85								174.15
	0.29	17.87	-4.98	12.90	1.96								29.28
Average	-1.25	2.69	-2.53	1.37	-0.91	1.29	2.89	1.32	-0.10	0.35	2.05	2.44	Average

## ZINC PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	105.60	104.00	102.85	107.10	107.15	103.95	103.20	100.60	110.45	99.30	110.55	111.45	13.00
	7.26	-1.52	-1.11	4.13	0.05	-2.99	-0.72	-2.52	9.79	-10.10	11.33	0.81	13.20
2013	113.95	111.05	102.90	110.50	106.30	109.70	109.55	128.25	117.80	118.25	116.00	129.05	17.60
	2.24	-2.54	-7.34	7.39	-3.80	3.20	-0.14	17.07	-8.15	0.38	-1.90	11.25	15.79
2014	122.80	130.95	119.05	123.95	122.40	132.45	144.55	142.90	141.10	143.40	138.00	137.20	8.15
	-4.84	6.64	-9.09	4.12	-1.25	8.21	9.14	-1.14	-1.26	1.63	-3.77	-0.58	6.32
2015	130.40	127.70	129.90	149.75	141.05	127.10	122.85	121.30	108.90	109.10	103.20	106.15	-31.05
	-4.96	-2.07	1.72	15.28	-5.81	-9.89	-3.34	-1.26	-10.22	0.18	-5.41	2.86	-22.63
2016	109.25	122.45	118.40	129.20	129.30	142.15	148.80	155.90	158.10	163.90	185.55	173.80	67.65
	2.92	12.08	-3.31	9.12	0.08	9.94	4.68	4.77	1.41	3.67	13.21	-6.33	63.73
2017	193.10	187.70	180.40	169.45	165.95	178.25	179.50	200.95	210.20	215.05	205.95	207.60	33.80
	11.10	-2.80	-3.89	-6.07	-2.07	7.41	0.70	11.95	4.60	2.31	-4.23	0.80	19.45
2018	228.60	227.75	214.10	211.75	209.05	202.15	180.40	176.10	186.65	192.60	180.20	171.95	-35.65
	10.12	-0.37	-5.99	-1.10	-1.28	-3.30	-10.76	-2.38	5.99	3.19	-6.44	-4.58	-17.17
2019	195.15	197.80	221.35	223.20	203.00	200.50	192.25	185.30	185.55	187.85	185.05	179.00	7.05
	13.49	1.36	11.91	0.84	-9.05	-1.23	-4.11	-3.62	0.13	1.24	-1.49	-3.27	4.10
2020	174.45	154.85	145.50	150.60	159.00	163.50	184.00	196.05	190.80	201.80	220.20	214.40	35.40
	-2.54	-11.24	-6.04	3.51	5.58	2.83	12.54	6.55	-2.68	5.77	9.12	-2.63	11.81
2021	205.90	219.55	220.00	232.45	237.35								22.95
	-3.96	6.63	0.20	5.66	2.11								11.81
Average	0.89	1.16	-2.09	2.90	-2.20	0.61	2.69	2.59	-0.91	1.82	0.66	0.77	Average

## NICKEL PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	1050.20	974.30	927.40	936.60	923.80	935.40	892.80	884.40	978.50	878.50	931.70	935.70	-56.50
	5.85	-7.23	-4.81	0.99	-1.37	1.26	-4.55	-0.94	10.64	-10.22	6.06	0.43	-5.69
2013	979.10	895.70	921.50	824.00	826.70	823.90	829.20	928.20	869.80	892.20	836.90	864.50	-71.20
	4.64	-8.52	2.88	-10.58	0.33	-0.34	0.64	11.94	-6.29	2.58	-6.20	3.30	-7.61
2014	855.80	902.80	945.50	1097.40	1139.60	1124.30	1130.40	1140.30	1016.80	971.00	996.80	945.70	81.20
	-1.01	5.49	4.73	16.07	3.85	-1.34	0.54	0.88	-10.83	-4.50	2.66	-5.13	9.49
2015	922.90	874.90	779.70	881.00	808.00	744.50	698.50	668.10	661.90	660.90	583.50	582.00	-363.70
	-2.41	-5.20	-10.88	12.99	-8.29	-7.86	-6.18	-4.35	-0.93	-0.15	-11.71	-0.26	-38.46
2016	579.80	577.60	549.10	629.10	568.50	636.40	700.00	651.20	703.30	696.30	751.20	706.00	169.20
	-0.38	-0.38	-4.93	14.57	-9.63	11.94	9.99	-6.97	8.00	-1.00	7.88	-6.02	29.07
2017	670.30	725.30	640.10	608.90	568.50	600.60	655.70	743.70	692.60	766.30	727.50	783.40	77.40
	-5.06	8.21	-11.75	-4.87	-6.63	5.65	9.17	13.42	-6.87	10.64	-5.06	7.68	10.96
2018	863.10	898.30	840.50	926.40	1024.40	1022.30	944.00	909.30	905.00	860.00	774.80	741.60	-41.80
	10.17	4.08	-6.43	10.22	10.58	-0.20	-7.66	-3.68	-0.47	-4.97	-9.91	-4.28	-5.34
2019	884.90	931.10	904.00	854.60	876.50	906.00	1013.50	1245.40	1216.80	1200.40	1005.50	1029.20	287.60
	19.32	5.22	-2.91	-5.46	2.56	3.37	11.87	22.88	-2.30	-1.35	-16.24	2.36	38.78
2020	943.80	901.00	860.10	922.60	940.40	975.00	1041.90	1135.70	1065.30	1142.70	1206.70	1212.20	183.00
	-8.30	-4.53	-4.54	7.27	1.93	3.68	6.86	9.00	-6.20	7.27	5.60	0.46	17.78
2021	1286.90	1367.70	1184.10	1316.90	1328.40								116.20
	6.16	6.28	-13.42	11.22	0.87								9.59
Average	3.37	1.29	-2.98	4.20	-3.04	0.58	3.21	3.12	-1.76	0.18	-3.13	1.80	Average

## ALUMINIUM PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	112.15	112.65	108.35	108.05	111.35	105.65	103.95	103.00	110.95	101.85	113.35	111.75	4.80
	4.86	0.45	-3.82	-0.28	3.05	-5.12	-1.61	-0.91	7.72	-8.20	11.29	-1.41	4.49
2013	110.50	105.40	103.65	100.10	105.95	105.05	105.85	122.10	113.15	112.55	106.75	109.20	-2.55
	-1.12	-4.62	-1.66	-3.42	5.84	-0.85	0.76	15.35	-7.33	-0.53	-5.15	2.30	-2.28
2014	103.90	107.00	104.00	106.75	107.65	111.20	121.45	126.70	119.20	126.85	128.35	116.00	6.80
	-4.85	2.98	-2.80	2.64	0.84	3.30	9.22	4.32	-5.92	6.42	1.18	-9.62	6.23
2015	113.45	112.40	111.95	121.40	108.75	104.95	102.00	107.15	102.60	94.40	96.35	100.15	-15.85
	-2.20	-0.93	-0.40	8.44	-10.42	-3.49	-2.81	5.05	-4.25	-7.99	2.07	3.94	-13.66
2016	103.80	111.25	98.90	111.25	104.00	110.55	108.30	107.20	110.55	115.95	118.00	117.20	17.05
	3.64	7.18	-11.10	12.49	-6.52	6.30	-2.04	-1.02	3.12	4.88	1.77	-0.68	17.02
2017	123.40	126.45	126.20	123.90	123.90	123.55	121.95	135.30	137.90	138.60	131.00	143.30	26.10
	5.29	2.47	-0.20	-1.82	0.00	-0.28	-1.30	10.95	1.92	0.51	-5.48	9.39	22.27
2018	141.65	140.50	130.65	148.50	154.15	149.70	141.40	150.10	145.90	143.95	137.20	128.15	-15.15
	-1.15	-0.81	-7.01	13.66	3.80	-2.89	-5.54	6.15	-2.80	-1.34	-4.69	-6.60	-10.57
2019	136.00	151.10	149.15	146.20	145.35	143.20	140.35	138.70	134.60	132.00	133.55	137.25	9.10
	6.13	11.10	-1.29	-1.98	-0.58	-1.48	-1.99	-1.18	-2.96	-1.93	1.17	2.77	7.10
2020	139.10	136.70	134.45	131.00	131.70	137.95	140.90	146.15	143.80	152.95	167.05	160.95	23.70
	1.35	-1.73	-1.65	-2.57	0.53	4.75	2.14	3.73	-1.61	6.36	9.22	-3.65	17.27
2021	162.25	173.50	176.65	193.70	196.65								35.70
	0.81	6.93	1.82	9.65	1.52								22.18
Average	0.81	2.06	-1.72	3.02	-0.60	-0.99	1.00	3.31	-0.75	-0.12	0.53	0.61	Average



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